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Happy Holidays to all!

I have been on the job now for a year and I feel like we have gotten a lot done in several areas the most important of which is to start getting money out to investors. I know many of you have expressed your appreciation to the members of my team and we are glad to know our efforts are making a difference.

We are almost to the end of the year and that means tax form time is coming. I heard you loud and clear this past year regarding the timing of sending out tax forms. I have been, and still am, working to improve and expedite the delivery of the forms. This is what is going to happen for next year so wait to file your tax return until after you receive the forms:

If you are a CFH and had a maturity you will be mailed a 1099-R on or before January 20, 2020.

If you hold a NIRAN individually (not through an IRA custodian) you will be mailed a 1099-INT for the interest payments you received in 2019 on or before January 20, 2020. No tax form will be sent to you for the principal payments you received in 2019.

If you hold units in the Trust you will be mailed a Grantor Letter on or before March 1, 2020.

If you hold partnership interests individually or through an IRA custodian you will be mailed a K-1 on or before March 1, 2020.

Finally, many of you have called to complain about issues you are having with your IRA custodian. Unfortunately, there is simply nothing I can do about that so calling my office really won't accomplish anything. However, if you are unhappy with your custodian, you can always move your account to another custodian. There are not very many custodians who will allow you to hold assets like those involved with the Trust so your options may be limited. While I cannot recommend any custodian (and have nothing to do with any of them) I can tell you that STRATA Trust Company is willing to handle the assets and is very willing to discuss their services with any investor who wishes to contact them. They can be contacted at 866-928-9394 (toll free) or through this website:

<https://www.stratatrust.com/welcome-lpi-pht-investors/>

