

Michael J. Quilling, Trustee
Life Partners Position Holder Trust

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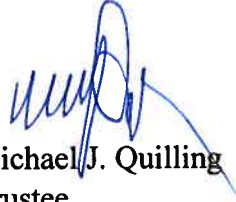
January 28, 2020

On January 21, 2020 the Trust sent out 1099s to investors who received funds from the Trust in 2019. Most of those investors are ones who received a check relating to a maturity or who were paid interest with respect to a New IRA Note (called NIRAN). If the only funds you received in 2019 was a check relating to the distribution I made to all investors on November 15, 2019, you will NOT receive a 1099 for that distribution. Unfortunately, the 1099s which were sent out had an incorrect contact phone number. IRS regulations require that a corrected 1099 be sent. The ONLY change to the corrected 1099 is the contact phone number and no other changes were made. I expect the corrected 1099s to be mailed in the next couple of days. The correct contact number to call if you have a question regarding the 1099 is 800-368-5569 (Magna) or 214-560-5404 (my office). Please do not call any other number.

Based on the calls we have received thus far, I want to provide a little more information regarding each type of 1099 which was sent.

1. **1099-R.** If you received this form it means you were paid your share of a life insurance policy for which the Trust received the death benefits in 2019. This is the correct form. Please do not call to complain that it is the wrong form. The amount of the check you received very likely does not match the amount stated on the 1099 because the amount reported on the form is before deduction of liens and servicing fees so it most likely is more than the amount of your check. We do not have the information to help you calculate your basis and we make no attempt to do so. We only report the gross amount (stated on the form) and calculation of your basis is up to you so please do not call us and ask for us to tell you your basis.
2. **1099-INT.** If you received this form it means you were paid interest by the Trust during calendar year 2019. The interest comes from one of two sources (1) you received an interest payment on a NIRAN which you own or (2) it is your share of interest paid by an insurance company on death benefits under a policy.
3. **1099-MISC.** If you received this form it is because you were paid your share of death benefits from a policy which matured prior to the effective date of the Bankruptcy Plan which was December 9, 2016.

I hope that the foregoing is of help to you. Please understand that we can do nothing more than provide the information on the forms. We cannot and will not provide any tax advice. Remember, Grantor Letters and K-1s have not yet been mailed. It is my expectation that those forms will be sent out during the next 30 days. I will make a further announcement regarding their mailing once I know the exact date.


Michael J. Quilling
Trustee